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Pharmaceutical Company and Precision Plastics Manufacturer Partner to Create 241 Jobs in Multi-County Project

Novo Nordisk and Nypro Plan \$161 million investment in Johnston and Buncombe Counties

RALEIGH – Gov. Bev Perdue announced today that Novo Nordisk, a global healthcare company and leader in diabetes care, and Nypro Inc., a global leader in manufactured precision plastics products, will expand operations in Johnston County and Buncombe County. The companies plan to create 241 jobs over the next four years and will invest \$161 million combined. The two-company, multi-county project was made possible in part by state grants from the Job Development Investment Grant program and One North Carolina Fund.

"North Carolina continues to gain national attention for our job growth, and this wonderful announcement is an example of why," said Gov. Perdue. "Our skilled workforce, custom education and training programs, and top-rated business climate are attracting global companies looking for the best place to expand or relocate."

The Novo Nordisk facility currently employs more than 420 full-time workers in North Carolina. As part of the project, 85 jobs will be created at the site. While individual wages for the additional jobs will vary by function, the overall average for the new jobs will be \$42,976, not including benefits. The Johnston County average is \$31,408.

As part of the grant, 120 jobs will be created at Nypro in Buncombe County as a direct result of this project, and those jobs will be required as part of the grant agreement. Nypro currently employs 362 full-time employees within two facilities in North Carolina. In addition to the 120 jobs as part of the Novo Nordisk project, Nypro will create an additional 36 new jobs. While